



INNOVATION SPACE

Driving Economic Growth in Delaware

Total Impact from The Innovation Space's Operations and the Companies it Supports

2025 Economic Output

\$356.1 Million

What this means:

In 2025, The Innovation Space's operations and the companies it supports generated \$356 million in total business activity across Delaware.

This includes activity from companies working on site, companies that have grown and expanded into other locations across Delaware, and the local businesses that support them.

Why it matters:

This shows real economic growth. More activity means more business for local companies, more spending in the community, and a stronger state economy.

As companies grow, they generate more tax revenue that supports public services like schools, infrastructure, and community programs.

2025 Employment Supported

1,250 Jobs

What this means:

In 2025, The Innovation Space helped support 1,250 full-time equivalent jobs across Delaware.

These jobs come from companies working on site, companies that have grown and expanded across Delaware, and the local businesses that support them

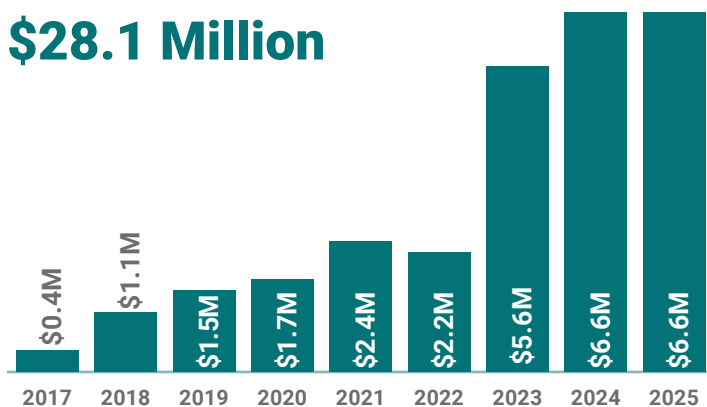
Why it matters:

These include many high-skill jobs in science, engineering, construction, and business operations.

They help create strong career opportunities, keep talent in Delaware, and support long-term economic growth.

Delaware State Tax Revenue, 2017 - 2025

\$28.1 Million



What this means:

From 2017 to 2025, activities connected to The Innovation Space generated over \$28 million in state tax revenue.

Annual tax revenue grew from \$0.4M in 2017 to \$6.6M in 2025.

Why it matters:

This is a direct return to the state.

As companies grow, they generate more tax revenue that supports public services like schools, infrastructure, and community programs.

For more information about this report, contact:

The Innovation Space

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Economic and fiscal impact analysis produced by:

ESI Econsult Solutions, Inc.
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INNOVATION SPACE

Driving Economic Growth in the **United States**

Total Impact from The Innovation Space's Operations and the Companies it Supports

2025 Economic Output

\$703.9 Million

What this means:

In 2025, The Innovation Space's operations and the companies it supports generated \$704 million in total business activity across the United States.

This includes activity from companies working on site, companies supported through programs across the country, companies that have grown and expanded nationally, and the businesses that support them.

Why it matters:

This shows how local innovation drives national economic growth.

As these companies scale, they create business activity across many industries and regions.

2025 Employment Supported

2,490 Jobs

What this means:

In 2025, The Innovation Space helped support 2,490 full-time equivalent jobs across the United States.

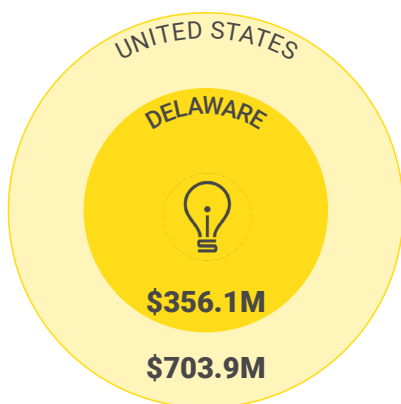
These jobs come from companies working on site, companies supported through programs across the country, companies that have expanded nationally, and the businesses that support them.

Why it matters:

These include many high-skill jobs in science, engineering, construction, and business operations.

They help grow the U.S. workforce and support long-term economic growth..

2025 Total Economic Impacts Generated



How The Innovation Space Powers Impact:

The Innovation Space is a nonprofit hub that helps science-based companies grow and succeed.

It supports companies by providing:

- Lab space and equipment
- Business support and mentorship
- Access to funding and networks

Why it matters:

This helps companies grow faster, stay in Delaware, and create long-term economic value.

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